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These are times of unprecedented economic uncertainty. The news from Europe, Wall Street and Capitol Hill has played havoc with everyone investing and saving for the future.

The news written about Eastman Kodak Company recently is equally unsettling. Current employees and retirees alike are expressing their concern. At High Falls Advisors we are keenly aware of the issues relating to SIP, retirement and are experienced in assisting clients with their own financial goals and objectives.

There has been some speculation recently about what would happen to SIP and more specifically the Fixed Income Fund in SIP if Kodak gets acquired, files bankruptcy or just goes out of business. When some other companies have experienced any of these situations, the result has been termination of the 401k plan. We do not know what specifically will happen to SIP if Kodak experiences any of these situations. A participant of SIP can only look at examples of what other companies have experienced to assess any risk exposure. This issue is discussed in detail in the "Fixed Income Whitepaper – Nov. 2011" on this site.

We can't predict how SIP and Kodak will change in the coming months. Should anything happen to SIP, we have alternative solutions in place. We have been developing these strategies over the past 10 years and are very confident that we can help our clients develop an investment strategy that will address their concerns, investment objectives and risk tolerance profiles. If SIP were to "freeze" for any reason, we can work with you to develop an IRA alternative strategy that makes sense. We have been implementing alternatives to SIP for many of our clients. The process is quick and straightforward.

Our benefits counselors are also ready to assist you with any employment transitions and benefits packages. This process is also very straightforward and efficient. Our goal is to alleviate some of the stress related to these large life decisions. We also understand that the uncertainty of events around us can be addressed with thoughtful assistance from highly qualified financial professionals.

If we may be of assistance to you, please contact us. We would be happy to discuss your available options.